

Moderate Income Housing Report

We are required to update the Moderate-Income Housing Plan every 5 years. Also, we are required to send in a housing report every two years. Those are attached for your review. The updated Moderate-Income Housing Plan is part of chapter 7 of the General Plan. Basically, the report indicates we are making progress and are probably overall meeting our requirements. We, like most cities, struggle to meet the lower end of affordability. Our multi-family projects and the Neighborhood Solution's subdivisions are a big part of meeting these requirements. It probably will become more difficult to meet our requirements going forward because of the large increase in values of the last few years. These new updated reports are based on mostly 2016 numbers because that is what was available when the update was completed.